



Gibraltar Association of Compliance Officers

Dear GACO Member,

First of all, I would like to take this occasion to thank all our members for their ongoing loyalty, commitment and support over all the past years. This is much appreciated.

And I would like to thank Mark Taylor for all the time he served on the GACO Exec in different roles, for his time, his energy, his passion and his commitment to our Association over the years. It is sad to see a professional of his calibre leaving our association at present due to other personal obligations. We will gladly remember Mark for his valuable contributions to our common causes.

I would like as well to thank all the other members of the Exec for their time and dedication. We all have our full time jobs and it is not always easy to reconcile the different calendars and unfreeze time for those non-remunerated activities. Therefore it is very rewarding to see that all of the Exec members are truly engaged and motivated to execute the tasks for the benefit of all our members in the best possible way they can.

Looking forward there are very interesting challenges ahead such as the discussion on public registers or semi-public registers for Ultimate Beneficial Owners and the 4th Anti Money Laundering Directive that is just around the corner.

We will continue to strive to represent the interest of our members in the most appropriate way. Therefore, I look forward to tackle the challenges ahead with all of you going forward. I look forward to your ongoing support.

As the year draws to an end I wish you, your teams and respective families an enjoyable and peaceful Holiday Season.

Best Regards,

Carlos M. Martins
New Chairperson for 2015
18.12.2014